



BUDAPEST
STOCK
EXCHANGE



RMB INSTRUMENTS

on the Budapest
Stock Exchange

RICHÁRD VÉGH

Chairman & CEO of BSE

05 April 2017

BSE STRATEGY: BROADENING THE PRODUCT RANGE

MAIN MESSAGE



- Improving liquidity by offering investment opportunities to investors

BSE PRODUCT INITIATIVES



New, large cap IPOs



REIT



Bond listings



SME



ETFs



Derivatives and structured products

INTERNATIONALIZATION IS A CRITICAL GROWTH PILLAR

Hungary is a very open, foreign orientated market



67% of the traded securities on BSE are foreign owned



55% of the turnover is generated by foreign investors

Local investors' allocation to foreign markets has been on an uptrend in the last years



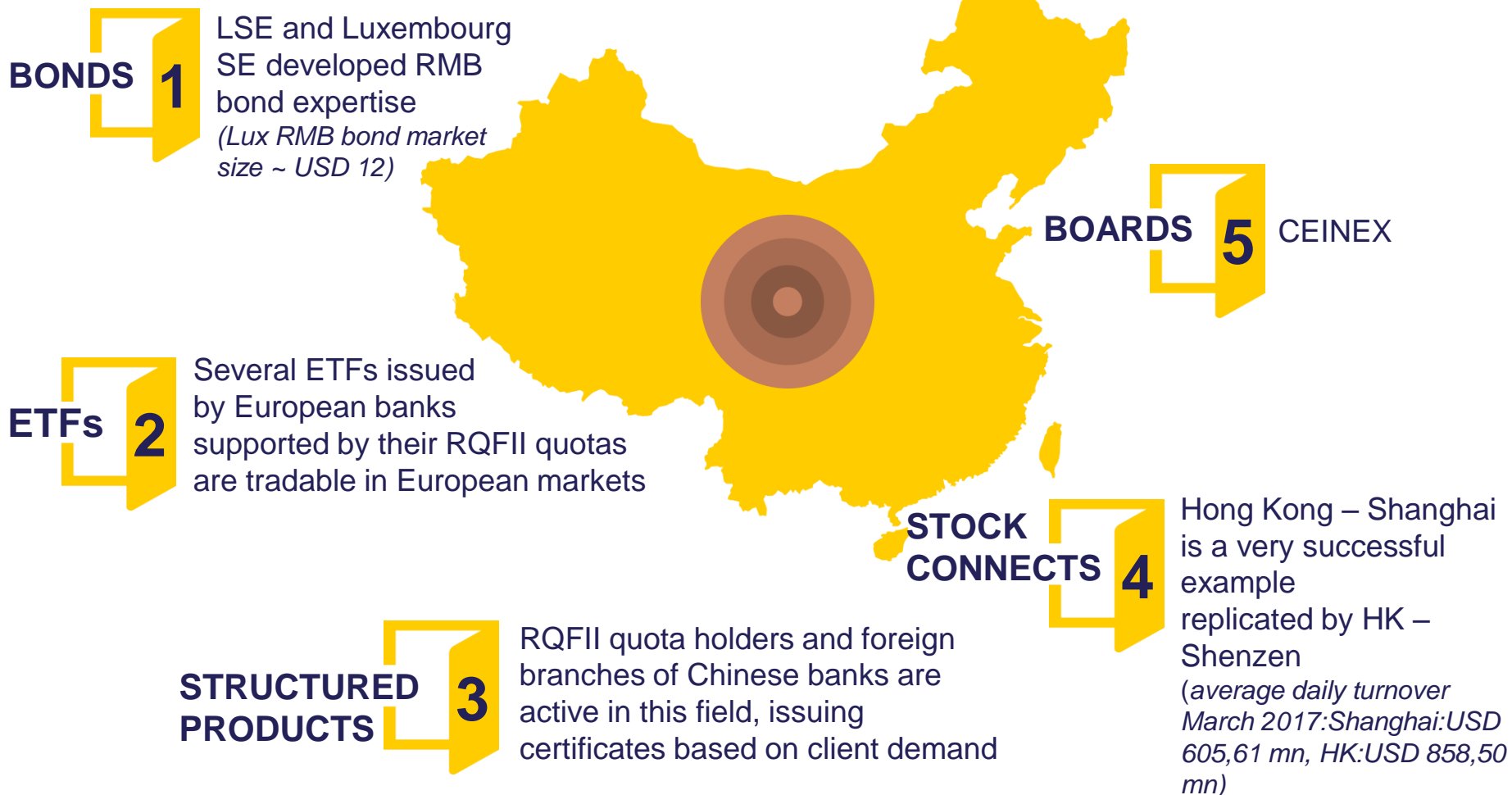
●> **Listing products on BSE offering exposure to international markets**

●> **Listing products with Hungarian underlying on international Stock Exchanges**

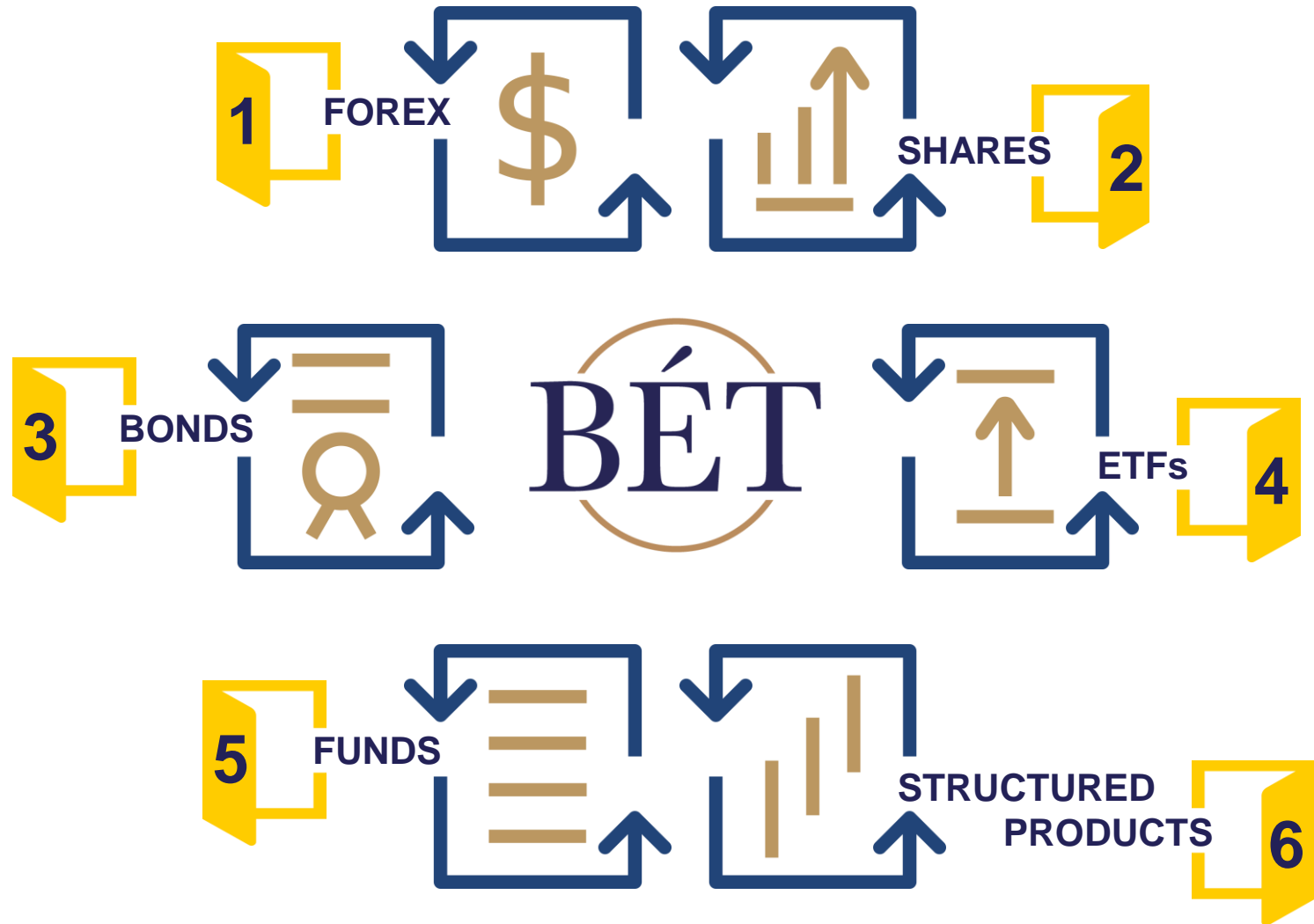
WHY CHINA?



INTERNATIONAL CAPITAL MARKET EXAMPLES



POSSIBLE PRODUCTS ON BSE



WHAT BSE DID?



FEEDBACK FROM INVESTORS





BUDAPEST
STOCK
EXCHANGE



THANK YOU FOR YOUR ATTENTION!

RICHÁRD VÉGH

Chairman & CEO of BSE